

Business Talent (Permanent) visa (subclass 132)

About this visa

This visa allows you to establish a new or develop an existing business in Australia. It has two streams:

- **Significant Business History:** for high-calibre business owners who want to do business in Australia
- **Venture Capital Entrepreneur:** for people who have sourced venture capital funding from a member of the Australian Venture Capital Association Limited (AVCAL).

You might be able to get this visa if NSW Government nominates you to apply to the [Australian Department of Immigration and Border Protection](#) (DIBP).

Entitlements

Permanent residence.

NSW nomination - key criteria

Candidates must meet the NSW and DIBP requirements to be eligible for NSW nomination. Candidates must demonstrate:

Significant Business History (SBH) stream

- their overall successful business career
- their ownership interest in a main business that meets annual turnover requirements
- that they have sufficient assets for transfer to NSW for business and living expenses:
 - *If the proposed business will be in Sydney*, candidates must transfer at least \$3 million in funds to NSW (inclusive of \$1.5 million business investment - see “**Business investment and job creation**” requirement).
 - *If the proposed business will be in regional NSW*, candidates must transfer at least \$2 million in funds to NSW (inclusive of \$1 million business investment - see “**Business investment and job creation**” requirement).
- a business plan that evidences that their business will meet NSW **Business investment and job creation requirements**:
 - for Sydney: minimum \$1.5 million in business investment and at least five new full time jobs
 - for regional NSW: minimum \$1million in business investment and at least three new full time jobs

Venture Capital Entrepreneur (VCE) stream

- have obtained at least \$1 million in venture capital funding through a member of the AVCAL, for early phase start-up, product commercialisation or business development & expansion of a high-value business idea in NSW, **and**
- you will maintain an ongoing management and ownership role in this business

How to apply

- Submit an Expression of Interest (EOI) in SkillSelect
- Complete the relevant (SBH or VCE) NSW application form and pay the application fee online
- Send your application and required supporting documents to NSW Department of Industry
- If you are nominated by NSW, apply for the visa with DIBP

More information

Contact NSW Business, Investor & Skilled Migration, NSW Department of Industry:

- +61(2) 9934 0704 (09:00am - 05:00pm, Monday to Friday)
- business.migration@industry.nsw.gov.au

Visit:

- industry.nsw.gov.au/migration *and* border.gov.au

Review:

- ‘[Nomination requirements](#)’ for Business Talent (Permanent) visa (subclass 132) – Significant Business History stream