

NSW BUSINESS, INVESTOR & SKILLED MIGRATION

INFORMATION SHEET

Business Talent (Permanent) visa (subclass 132)

About this visa

This visa allows you to establish a new or develop an existing business in Australia. It has two streams:

- · Significant Business History: for high-calibre business owners who want to do business in Australia
- **Venture Capital Entrepreneur**: for people who have sourced venture capital funding from a member of the Australian Venture Capital Association Limited (AVCAL).

You might be able to get this visa if NSW Government nominates you to apply to the Australian Department of Immigration and Border Protection (DIBP).

Entitlements

Permanent residence.

NSW nomination - key criteria

Candidates must meet the NSW and DIBP requirements to be eligible for NSW nomination. Candidates must demonstrate:

Significant Business History (SBH) stream

- · their overall successful business career
- their ownership interest in a main business that meets annual turnover requirements
- that they have sufficient assets for transfer to NSW for business and living expenses:
 - If the proposed business will be in Sydney, candidates must transfer at least \$3 million in funds to NSW (inclusive of \$1.5 million business investment - see "Business investment and job creation" requirement).
 - o If the proposed business will be in regional NSW, candidates must transfer at least \$2 million in funds to NSW (inclusive of \$1 million business investment see "Business investment and job creation" requirement).
- a business plan that evidences that their business will meet NSW Business investment and job creation requirements:
 - o for Sydney: minimum \$1.5 million in business investment and at least five new full time jobs
 - o for regional NSW: minimum \$1 million in business investment and at least three new full time jobs

Venture Capital Entrepreneur (VCE) stream

- have obtained at least \$1 million in venture capital funding through a member of the AVCAL, for early phase startup, product commercialisation or business development & expansion of a high-value business idea in NSW, and
- you will maintain an ongoing management and ownership role in this business

How to apply

- Submit an Expression of Interest (EOI) in SkillSelect
- Complete the relevant (SBH or VCE) NSW application form and pay the application fee online
- Send your application and required supporting documents to NSW Department of Industry
- If you are nominated by NSW, apply for the visa with DIBP

More information

Contact NSW Business, Investor & Skilled Migration, NSW Department of Industry:

- +61(2) 9934 0704 (09:00am 05:00pm, Monday to Friday)
- business.migration@industry.nsw.gov.au

Visit:

industry.nsw.gov.au/migration and border.gov.au

Review:

'Nomination requirements' for Business Talent (Permanent) visa (subclass 132) – Significant Business History stream

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